

City of New Madrid  
AGENDA  
PUBLIC HEARING  
August 20, 2012  
7:15 p.m.

1. 2012 City Property Tax Rate

**CITY OF NEW MADRID PUBLIC HEARING**

A public hearing will be held at 7:15 p.m., August 20, 2012 at New Madrid City Hall at which time citizens may be heard on the property tax rate proposed to be set by the City of New Madrid. The tax rates are set to produce the revenues which the budget for the fiscal year beginning January 1, 2012 shows to be required from the property tax. Each tax rate is determined by dividing amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<b>ASSESSED VALUATION (BY CATEGORIES)</b>	<b>PRIOR TAX YEAR 2011</b>	<b>CURRENT TAX YEAR 2012</b>
Real Estate	18,315,390	18,475,813
Personal Property	<u>7,766,048</u>	<u>8,203,919</u>
<b>TOTAL</b>	<b>26,081,438</b>	<b>26,679,732</b>

The following Tax Rate is Proposed:

<b>FUND</b>	<b>AMOUNT OF PROPERTY TAX</b>	<b>PROPOSED TAX RATE</b>
General Revenue	161,278.98	\$.6045
<del>Additional General Revenue</del>	<del><u>58,375.25</u></del>	<del><u>\$.2188</u></del> **
<b>TOTAL</b>	<b>161,278.98</b>	<b>\$.6045</b>

**CITY OF NEW MADRID  
BOARD OF ALDERMEN**

By: **Marian B. Bock**  
City Clerk

\*\* Removed pursuant to prior sales tax increase as promised by the Board of Aldermen.

AGENDA  
CITY COUNCIL MEETING  
Monday, August 20, 2012  
7:30 P.M.

1. Call to Order

2. Minutes of August 6, 2012 meeting

Old Business

New Business

3. Visitors (All visitors wishing to address the Council must complete an information card and submit to the City Clerk before the meeting begins)

4. AECI Statement of Revenues and Expenditures, July 2012

5. Bill 12-1213: 2012 City Property Tax Rate

6. City Administrator's Report

CLOSED SESSION, if requested, relative to:

A. Legal actions, causes of action, or litigation (RSMo 610.021.1)

B. Leasing, purchase or sale of real estate where public knowledge of the transaction might adversely affect the legal consideration there for (RSMo 610.021.2)

C. Hiring, firing, disciplining or promoting or particular employees when information relating to the performance or merit of individual employees is discussed or recorded (RSMo 610.021.3)

D. Preparation, including any discussions or work product, on behalf of the Council or its representatives for negotiations with employee groups (RSMo 610.021.9)

E. Sealed proposals and related documents or any documents related to a negotiated contract (RSMo 610.021.12)

7. Additional items, if requested

**BILL NO: 12-1213**

**ORDINANCE NO: \_\_\_\_\_**

**AN ORDINANCE ESTABLISHING THE TAX RATE FOR THE CITY OF NEW MADRID, MISSOURI FOR THE TAX YEAR 2012 ON ALL TAXABLE PROPERTY BOTH REAL AND PERSONAL LOCATED THEREIN.**

**BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF NEW MADRID, MISSOURI, as follows:**

**SECTION I:** That there shall be levied on all taxable property in the City of New Madrid, Missouri for the year 2012, both real and personal, the sum of sixty point forty-five cents (\$.6045) on the One Hundred Dollar Valuation for General Revenue Purposes.

**SECTION II:** That this Ordinance shall be in full force and effect from and after its passage and approval and that all Ordinances in conflict herewith, insofar as they conflict, are hereby repealed.

**PASSED AND APPROVED THIS \_\_\_\_\_ DAY OF AUGUST, 2012.**

\_\_\_\_\_  
Donnie Brown, Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

Approved as to Form:

\_\_\_\_\_  
City Attorney